GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:3074
ANSWERED ON:06.12.2007
GLOBAL CARBON TRADING MARKET
Vallabbhaneni Shri Balashowry

Will the Minister of RAILWAYS be pleased to state:

(a) whether the World Bank has given clearance to an Indian Railways proposal to enter the global carbon trading market;

(b) if so, the details of the proposal; and

(c) the objective thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) & (b): Yes, Sir. Ministry of Railways has signed a Letter of Intent with World Bank under Clean Development Mechanism project for adoption of three phase technology for Electric Locomotives & Electric Multiple Units (EMUs) with regenerative braking.

(c) The objective is to explore the possibility of earning carbon credits for regeneration of electrical energy in Electric Locomotives and EMUs during braking and reduction in carbon emission there from.